Statement-II

National scheduled castes finance and development corporation

State-wise no. of landless people given loan by scheduled caste Finance Corporations for purchase of Agriculture Land

(As on 31.12.2008)

Sl.No.	State/UT	Nos.
1.	Andhra Pradesh	25389
2.	Haryana	361
3.	Karnataka	15597
4.	Kerala	1278
5.	Madhya Pradesh	399
6.	Maharashtra	12
7.	Punjab	65
8.	Rajasthan	145
9.	Tamil Nadu	6522
10.	Tripura	29
11.	West Bengal	124
	TOTAL	49921

Frauds in Satyam Computer and other companies

467. SHRI MAHENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government was aware of the fraud going on in Satyam Computer and Income Tax Department had warned Securities and Exchange Board of India (SEBI) in this regard;

(b) if so, what action was taken by SEBI;

(c) whether Government has launched inquiry into the accounts of several companies on the wake of Satyam scam;

(d) if so, the details thereof; and

(e) how many banks are affected by this scam and to what extent they have been exposed and how Government is going to protect small investors who suffered losses in Satyam?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) SEBI has not received any reference from Income Tax Department in the matter of irregularities/manipulation in the shares of Satyam Computer Services Ltd.

(c) and (d) Various agencies including Serious Fraud Investigation Office, Securities and Exchange Board of India, Andhra Pradesh state CID, etc. are investigating into possible violation of various Acts, Rules and Regulations administered by the respective agencies. In particular, SEBI is investigating possible violations of SEBI Act 1992, SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 and SEBI (Prohibition of Insider Trading) Regulations, 1992 among others. SEBI has also ordered inspection of the documents available with the Auditors. Besides, books, records and documents of the company are being examined. SEBI has completed examining and recording statements of both Raju brothers (promoters). On 16/02/2009, the case was handed over to CBI also.

(e) Information about the exposure of banks and extent of loss suffered by small investors would be available only after investigation is completed.

Difficulties in accessing education loans

468. SHRI MAHENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware that in spite of frequent announcements by Government to ease formalities about education loans the banks are refusing to grant education loans to students;

(b) if so, how many students have been granted education loans during the last two years, bank-wise, details, separately;

(c) whether Government is also aware that some tribal and OBC students from Meghalaya and other States have been refused loans by Syndicate Bank and their career is in jeopardy in the middle of their career despite bank having understanding with various institutions for providing loans; and

(d) if so, the action taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Banks are required to follow broad operational guidelines provided in Education Loan Scheme circulated by India Banks' Association (IBA) while sanctioning education loans. As per information provided by IBA, the total outstanding loans of Public Sector Banks (PSBs) under Education Loan Scheme, has increased considerably from Rs. 4550 crore as on March 31, 2004 to Rs. 19817 crore as on March 31, 2008. Similarly, the number of accounts outstanding has increased from 319337 to 1246870 during the corresponding period. Moreover some of the Banks have introduced 'on-line' processing of education loans to expedite sanctions. Bank-wise details of PSBs total amount and number of accounts outstanding under education loan for 2007 and 2008 is given in the Statement (*See* below).